

High Interest Savings Rates and Terms (Available on consumer memberships only)

Interest/Dividend Rate	Annual Percentage Yield	Minimum Balance to Earn APY	Requirements and Details**	Interest Compounded and Credited
0.50%	0.50%	\$0.00	If account balance is below \$10,000.00, earnings will be subject to the stated APY.	Compounded & Credited Monthly
4.17%	4.25%	\$10,000	A minimum of \$10,000.00 in new funds* is required to earn the higher stated APY.	Compounded & Credited Monthly
3.93%	4.00%	\$10,000	A minimum of \$10,000 in existing funds from another Rivermark account or membership will earn the lower stated APY.	

* **Definition of new funds:** To be considered new funds to Rivermark, funds **must** come from a financial institution other than Rivermark and cannot have been deposited into the Rivermark membership more than 5 business days **prior** to opening the High Interest Savings account. Member has 10 business days to deposit new money after account is opened; accounts that do not receive new money will be converted to the lower rate.

** High Interest Savings account is limited to one per membership.



Truth in Savings Disclosures

- Rate Information** – The Interest Rates and Annual Percentage Yields on your deposit account are stated above and may change at any time as determined by us, except as otherwise disclosed herein. The APY is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. The APY assumes that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.
- Nature of Dividends** - Dividends on Savings are based upon the Credit Union’s current income and available earnings after transfers for required reserves at the end of a dividend period. The Dividend Rate and APY stated on the Rate Sheet reflect the earnings the Credit Union anticipates having available for distribution.
- Compounding and Crediting** – The Rate Sheet describes the time frames for compounding and crediting interest.
- Balance Information** – The High Interest Savings Account requires a \$10,000.00 minimum balance to open the account and to earn the promotional APY. Interest is calculated by the daily balance method, which applies a daily periodic rate to the full amount of principal in the account each day.
- Accrual of Interest** – Interest will begin to accrue on cash deposits and on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.
- Nontransferable/Nonnegotiable** – All accounts are nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except with the Credit Union.

This Rate Sheet describes certain conditions, rates, and fees applicable to the Credit Union at this time and we may offer other rates and amend the conditions or fees from time to time. All interest rates and yields are determined by us and are effective as of the date above. Deposit account rates are variable and may change at any time. Account Fees may reduce earnings. Each Accountholder agrees to the terms stated in this Rate Sheet and acknowledges that it is part of the Membership & Account Agreement. This Credit Union is federally insured by the National Credit Union Administration.