

2020 ANNUAL MEETING MINUTES

ONLINE ZOOM FORUM – BEAVERTON, OREGON

The 70th Annual Meeting of Rivermark Community Credit Union was held on Thursday, April 22, 2021. The meeting was held virtually via the online forum - Zoom.

Chair Dennis Fullan convened the meeting at 6:00 p.m. The meeting was called to order with the required quorum present. Electronic access to the Annual Report and the Minutes from the prior year's Annual Meeting were available to those in attendance.

Chair Fullan invited questions and comments from attendees via Zoom's Chat feature. In the interest of expediency, all motions were held until all reports were presented and then only one motion was made to accept all reports and other business.

Chair Fullan also advised that the minutes from the prior meeting would not be read since they were contained in the Annual Report. Chair Fullan asked for any additions, deletions, or corrections to the minutes. There were no changes to the minutes.

The President's Report was included in the 2020 Annual Report. The Chair asked if there were any questions regarding the President's Report. There were no questions raised. He then announced the names of the current Board of Directors: Bill Roberts Jr, Dennis Fullan, Gary Frayn, Josh Stephenson, Kim Bickford, Rob LaVigne, Steve Holland, Steve Lucas, and Tony Kullen. Chair Fullan introduced Supervisory Committee Chair, Rebecca Hoffenberg.

Hoffenberg explained that the Supervisory Committee of Rivermark Community Credit Union is made up of 3 to 5 individuals appointed by the Board of Directors for a three-year term. Their objective is to preserve a financially stable Credit Union that will function in the best interest of all members. Chair Hoffenberg gave an explanation of their role in monitoring credit union operations and procedures. This committee oversees the initiating of the annual audit, conducts a biennial member account verification, and provides an on-going review of closed accounts. The Supervisory Committee meets on a regular basis. Chair Hoffenberg asked if there were any questions regarding the Supervisory Committee Report, which was also contained in the Annual Report. There were no questions raised. Supervisory Committee members include: Alex Roth, Gordon Feighner, Jessica Epley, Morgan Braze, and Rebecca Hoffenberg.

Board Chair Fullan verified that there was no unfinished business to be brought before the membership. He advised those present that although the Board of Directors has the power to make decisions for the credit union on behalf of the members, any member may bring any matter or topic forward for discussion by the membership at this meeting. He asked if there was any new business to be brought before the meeting. There was no other new business. Chair Fullan introduced the Chair of the Nominating Committee, Kim Bickford. Bickford explained the procedures for

electing the Credit Union Board of Directors. A Nominating Committee is appointed, and all of the Credit Union's members are notified of how they can have their names placed in nomination for any Board vacancy. All members are also informed of their right to be nominated by petition, which would automatically place them on the ballot. Petitions needed to be signed by at least fifty (50) members and filed with the Nominating Committee by a stated deadline.

The committee nominated the following individuals for the three (3) openings on Rivermark Community Credit Union's Board of Directors: Josh Stephenson, Rob LaVigne and Tony Kullen. Stephenson, LaVigne and Kullen are seeking re-election to the Board of Directors for a 3-year term. No other members asked to be nominated by petition, and the Credit Union's bylaws do not allow nominations from the floor at this meeting. Therefore, as there is only one nominee for each vacancy on the Board, the Chair asked that the members present at this meeting cast a unanimous ballot for these nominees to fill the vacancies on the Credit Union's Board. Motion to accept the three nominees by unanimous electronic ballot vote was made by David Noble and seconded by Lesley Carrell. The Chair called for all in favor to signify by saying "Aye". There were no opposed. Motion accepted.

Chair Fullan introduced the President and CEO of Rivermark Community Credit Union, Seth Schaefer, who gave the President's Report. Schaefer provided a brief overview of the previous year's financial reports and shared the credit union's successes over the past year.

The Chair asked for questions after the presentation of the President's Report. There were no questions raised.

The Chair asked for a motion to accept the following:

- The Minutes from the 2019 Annual Meeting
- The President's Report
- The Supervisory Committee Report

Motion to accept the minutes and stated reports was made by Sharon Pasero and seconded by Carmelina Cockrell. The Chair called for all in favor to signify by saying "Aye". There were no opposed. Motion accepted.

Chair Fullan declared the 2020 Annual Meeting "adjourned" and thanked everyone for attending and participating in this annual event. The meeting was adjourned.

Respectfully submitted,



Dennis Fullan
Chair of the Board