

As of 08/01/2020

GUARANTEED MONEY MARKET ACCOUNT RATES AND TERMS

Interest Rate (first 6 months)	Annual Percentage Yield (First 6 months)	Combined APY (6 mos GMMA rate, 6 mos MMA rate)	Minimum Balance to Earn APY	Minimum Balance to Open	Interest Compounded and Credited	Monthly Fee
0.15%	0.15%	0.10	\$0.00	\$15,000.00	Compounded Daily, Credited Monthly	None
0.15%	0.15%	0.13	\$10,000			
1.04%	1.05%	0.57	\$15,000			
1.04%	1.05%	0.62	\$50,000			

Eligibility:

- The Guaranteed Money Market Account is available to new memberships only, within first 30 days that membership is established.
- Minimum opening deposit of \$15,000 must come from an institution other than Rivermark (New Money).
- Requires a new Free Checking Plus Account.

Truth in Savings Disclosures

1. **Rate Information** – The Interest Rates and Annual Percentage Yields on your deposit account are stated above and may change at any time as determined by us, except as otherwise disclosed herein. **The promotional APY is guaranteed for six months from the date of account opening. After the six-month promotional period ends, the account will convert to a Money Market Account with variable APYs in effect at time of conversion and based on the account balance as described on the applicable rate sheet.** The APY is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. The APY assumes that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.
2. **Compounding and Crediting** - The Rate Sheet describes the time frames for compounding and crediting interest.
3. **Balance Information** - The Guaranteed Money Market Account requires a \$15,000.00 minimum balance to open the account and to earn the promotional APY. Interest is calculated by the daily balance method, which applies a daily periodic rate to the full amount of principal in the account each day.
4. **Accrual of Interest** - Interest will begin to accrue on cash deposits and on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.
5. **Nontransferable/Nonnegotiable** - All accounts are nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except with the Credit Union.

This Rate Sheet describes certain conditions, rates and fees applicable to the Credit Union at this time and we may offer other rates and amend the conditions or fees from time to time. All interest rates and yields are determined by us and are effective as of the date above. Deposit account rates are variable and may change at any time. Account Fees may reduce earnings. Each Accountholder agrees to the terms stated in this Rate Sheet and acknowledges that it is part of the Membership & Account Agreement. This Credit Union is federally insured by the National Credit Union Administration.